



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

PRICE SENSITIVE INFORMATION

This is for information to all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on February 25, 2015 between 2:00 p.m. to 2:30 p.m. (Bangladesh Time 4:00 p.m. to 4:30 p.m.) in Ras Al Khaimah, UAE has approved, subject to the approval of the shareholders, the offer of RAK Pharmaceuticals Pvt. Ltd. to settle the long outstanding loan given by the Company of an amount of BDT 500,000,000 and interest of BDT 334,665,468 thereof as on February 18, 2015 totaling to BDT 834,665,468 in consideration of the final settlement of an amount of BDT 44,118,000 in cash and transferring the title of the corporate office of RAK Pharmaceuticals Pvt. Ltd. measuring 8,075.92 sft. at the 10th floor of RAK Tower, 1/A Jasimuddin Avenue, Sector-3, Uttara Model Town, Dhaka-1230 (the present fair value of the corporate office of RAK Pharmaceuticals Pvt. Ltd. is BDT 201,898,000 as determined by an independent valuer).

Further, subject to the approval of the shareholders, the Board has also decided to write off the balance irrecoverable loan of BDT 253,984,000 and unrealized interest of BDT 334,665,468 totaling to BDT 588,649,468 as 'Investment Loss' and 'Interest Loss on Investment' respectively totaling to BDT 588,649,468 in the books of the Company for the interest of the business of the Company.

By order of the Board of Directors

Sd/-

(Muhammad Shahidul Islam FCS)

Company Secretary

Date: February 25, 2015