

Hoda Vasi Chowdhury & Co


Chartered Accountants

Certificate on compliance of conditions of corporate governance guidelines to the shareholders of RAK Ceramics (Bangladesh) Limited

We have examined the compliance of conditions of corporate governance guidelines of the Bangladesh Securities and Exchange Commission ("BSEC") by RAK Ceramics (Bangladesh) Limited (the "Company") for the year ended 31 December 2016 as stipulated in clause 7(i) of the BSEC Notification No. SEC/CMRRC/2006-158/134/Admin/44 dated 07 August 2012.

The compliance of conditions of corporate governance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the Company's management. Our examination for the purpose of issuing this certification was limited to the checking of procedures and implementations thereof, adopted by the Company for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanations given to us, we certify that, as reported on the attached status of compliance statement, the Company has complied with the conditions of corporate governance stipulated in the above mentioned BSEC notification dated 07 August 2012.



A F Nesaruddin, FCA

Partner

ICAB Enrolment Number- 469

For Hoda Vasi Chowdhury & Co

Chartered Accountants

Dated: January 23, 2017